

# GOOD FAITH ESTIMATE

Applicants: **Quote Quote**  
 Property Addr: **One Story w/2 Bedrooms, SLIDELL, LA 70458**  
 Prepared By:

Application No: **090116004**  
 Date Prepared: **01/20/2009**  
 Loan Program: **Conv FRM 30 Yr**

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

\* PFC = Prepaid Finance Charge  
 F = FHA Allowable Closing Cost  
 POC = Paid Outside of Closing

| Total Loan Amount \$                              |                         | 102,120 | Interest Rate: | 5.200 % | Term/Due in: | 360 / 360 | mths |               |                |                        |
|---|-------------------------|---------|----------------|---------|--------------|-----------|------|---------------|----------------|------------------------|
| <b>800 ITEMS PAYABLE IN CONNECTION WITH LOAN:</b> |                         |         |                |         |              |           |      | <b>Amount</b> | <b>Paid By</b> | <b>* PFC / F / POC</b> |
| 801   | Loan Origination Fee    |         | 1.000 %        |         |              |           |      | \$ 1,021.20   |                |                        |
| 802   | Loan Discount           |         | 3.500 %        |         |              |           |      | 3,574.20      |                |                        |
| 803   | Appraisal Fee           |         |                |         |              |           |      | 400.00        |                | ✓                      |
| 804   | Credit Report           |         |                |         |              |           |      |               |                |                        |
| 805   | Lender's Inspection Fee |         |                |         |              |           |      |               |                |                        |
| 808   | Mortgage Broker Fee     |         |                |         |              |           |      |               |                |                        |
| 809   | Tax Related Service Fee |         |                |         |              |           |      | 85.00         | Seller         | ✓                      |
| 810   | Processing Fee          |         |                |         |              |           |      | 100.00        |                | ✓                      |
| 811   | Underwriting Fee        |         |                |         |              |           |      | 175.00        |                | ✓                      |
| 812   | Wire Transfer Fee       |         |                |         |              |           |      |               |                |                        |
|   | Flood Certificate       |         |                |         |              |           |      | 18.50         |                | ✓                      |
|   | Document Preparation    |         |                |         |              |           |      | 100.00        |                | ✓                      |

| <b>1100 TITLE CHARGES:</b> |                          | <b>Amount</b> | <b>Paid By</b> | <b>PFC / F / POC</b> |
|----------------------------|--------------------------|---------------|----------------|----------------------|
| 1101                       | Closing/Escrow Fee:      | \$            |                |                      |
| 1105                       | Document Preparation Fee |               |                |                      |
| 1106                       | Notary Fees              |               |                |                      |
| 1107                       | Attorney Fees            | 350.00        | Paid To Other: | ✓                    |
| 1108                       | Title Insurance:         | 400.00        |                | ✓                    |
|                            | Title Search             | 125.00        |                | ✓                    |
|                            | Title Binder             | 50.00         |                | ✓                    |
|                            | Courier Fee              | 45.00         | Seller         | ✓                    |

| <b>1200 GOVERNMENT RECORDING &amp; TRANSFER CHARGES:</b> |                         | <b>Amount</b> | <b>Paid By</b> | <b>PFC / F / POC</b> |
|--|-------------------------|---------------|----------------|----------------------|
| 1201   | Recording Fees:         | \$ 50.00      |                | ✓                    |
| 1202   | City/County Tax/Stamps: |               |                |                      |
| 1203   | State Tax/Stamps:       |               |                |                      |

| <b>1300 ADDITIONAL SETTLEMENT CHARGES:</b> |                 | <b>Amount</b> | <b>Paid By</b> | <b>PFC / F / POC</b> |
|--|-----------------|---------------|----------------|----------------------|
| 1302                                       | Pest Inspection | \$ 85.00      | Seller         | ✓                    |

*Estimated Closing Costs*      **6,578.90**

| <b>900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:</b> |                     | <b>Amount</b>                      | <b>Paid By</b> | <b>PFC / F / POC</b> |
|--|---------------------|------------------------------------|----------------|----------------------|
| 901  | Interest            | for 15 days @ \$ 14,780.7 / day \$ | 221.26         | ✓                    |
| 902  | Mtg Ins. Premium    |                                    |                | ✓ ✓                  |
| 903  | Hazard Ins. Premium |                                    | 924.00         | ✓                    |
| 904  |                     |                                    |                |                      |
| 905  | VA Funding Fee      |                                    |                |                      |

| <b>1000 RESERVES DEPOSITED WITH LENDER:</b> |                             | <b>Amount</b>              | <b>Paid By</b> | <b>PFC / F / POC</b> |
|---|-----------------------------|----------------------------|----------------|----------------------|
| 1001  | Hazard ins. Premium         | 2 mths @ \$ 77.00 / mth \$ | 154.00         | ✓                    |
| 1002  | Mtg Ins. Premium Reserves   | mths @ \$ / mth            |                | ✓                    |
| 1003  | School Tax                  | mths @ \$ / mth            |                |                      |
| 1004  | Taxes & Assessment Reserves | 2 mths @ \$ 216.00 / mth   | 432.00         | ✓                    |
| 1005  | Flood Insurance Reserves    | 2 mths @ \$ / mth          |                | ✓                    |
|   |                             | mths @ \$ / mth            |                |                      |
|   |                             | mths @ \$ / mth            |                |                      |

*Estimated Prepaid Items/Reserves*      **1,731.26**

| <b>TOTAL ESTIMATED SETTLEMENT CHARGES</b>     |            |                                  |                  | <b>8,310.16</b>                         |               |
|---|------------|----------------------------------|------------------|---|---------------|
| <b>TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:</b> |            |                                  |                  | <b>TOTAL ESTIMATED MONTHLY PAYMENT:</b> |               |
| Purchase Price (+)                            | 127,650.00 | Loan Amount (-)                  | 102,120.00       | Principal & Interest                    | 560.75        |
| Alterations (+)                               |            | New First Mortgage (-)           |                  | Other Financing (P & I)                 |               |
| Land (+)                                      |            | Subordinate Financing (-)        |                  | Hazard Insurance                        | 77.00         |
| Refi (incl. debts to be paid off) (+)         |            | CC paid by Seller (-)            |                  | Real Estate Taxes                       | 216.00        |
| Est. Prepaid Items/Reserves (+)               | 1,731.26   |                                  |                  | Mortgage Insurance                      |               |
| Est. Closing Costs (+)                        | 3,004.70   |                                  |                  | Homeowner Assn. Dues                    | 30.00         |
| New 2nd Mtg Closing Costs (+)                 |            |                                  |                  | Other                                   |               |
| PMI, MIP, Funding Fee (+)                     |            |                                  |                  |   |               |
| Discount (Borrower paid) (+)                  | 3,574.20   | FHA Required Investment (-)      |                  |   |               |
| FHA EEM Improvements (+)                      |            | FHA MI Premium Refund (-)        |                  |   |               |
|   |            | FHA 203k Rehabilitation Cost (-) | 0.00             |   |               |
| <b>Total Estimated Funds needed to close</b>  |            |                                  | <b>33,840.16</b> | <b>Total Monthly Payment</b>            | <b>883.75</b> |

These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.